



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.
Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179

Aec/sec/BSE/2019/E-filing

November 13, 2019

Security Code : 522005

Security ID : AUSTENG

To,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400 001

Sub : Outcome of Board Meeting held on 13.11.2019.
Ref. : Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting concluded today, has inter-alia considered the following business :

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclosed the following :

1. Considered and approved the Unaudited Financial Results for the quarter / Half Year ended 30th September, 2019 as per Indian Accounting Standard (IND-AS).
2. Took note of the Limited Review Report issued by Chartered Accountants M/s. H. R. Dewani & Co. for the quarter ended 30th September, 2019.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.55 p.m.

Thanking you,

Yours faithfully,

For Austin Engineering Co. Ltd.


Kiran Shah
(Executive Officer Secretarial)

Encl : As above



Manufacturers of :
ALL KINDS OF BEARINGS



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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CIN. L27259GJ1978PLC003179

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(RS. In Lakhs) (Except Earning per share)							
CONSOLIDATED							
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended 31st March, 2019 Audited
		30th Sept., 2019 Unaudited	30th June, 2019 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2019 Unaudited	30th Sept., 2018 Unaudited	
1	Income						
(a)	Revenue from Operations (Net of GST)	1,902.53	2,012.59	2,622.76	3,915.12	5,172.77	9,697.47
(b)	Other Income	10.87	11.68	32.97	22.55	47.72	95.88
	Total Income (a & b)	1,913.40	2,024.27	2,655.73	3,937.67	5,220.49	9,793.35
2	Expenses						
(a)	Cost of Material Consumed	494.00	649.31	911.12	1,143.31	1,984.29	3,396.34
(b)	Purchase of Traded Goods	289.06	367.69	397.51	656.75	750.03	1,419.95
(c)	Changes in inventories of finished goods, work-in-progress	42.14	(95.81)	52.76	(53.67)	(29.66)	140.73
(d)	Employee benefits expense	437.70	419.91	430.34	857.61	859.50	1,662.94
(e)	Finance Costs	25.20	16.94	17.85	42.14	35.17	78.43
(f)	Depreciation and Amortisation expense	30.01	28.20	27.27	58.21	55.72	111.33
(g)	Other Expenses	609.95	648.84	760.62	1,258.79	1,403.46	2,738.77
	Total Expenses (a to g.)	1,928.06	2,035.08	2,597.47	3,963.14	5,058.51	9,548.49
3	Profit / (Loss) Before Tax (1- 2)	(14.66)	(10.81)	58.26	(25.47)	161.98	244.86
4	Tax Expense						
	Current tax	-	-	(0.03)	-	-	10.73
	Deferred tax	(1.30)	(7.06)	(15.85)	(8.36)	33.32	38.71
	Total Tax Expense	(1.30)	(7.06)	(15.88)	(8.36)	33.32	49.44
5	Net Profit / (Loss) after tax (3 - 4)	(13.36)	(3.75)	74.14	(17.11)	128.66	195.42
6	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Statement of Profit and Loss	(43.82)	(32.60)	13.89	(76.42)	59.96	(1.61)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	11.39	8.48	(3.61)	19.87	(15.59)	0.42
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(32.43)	(24.12)	10.28	(56.55)	44.37	(1.19)
7	Total Comprehensive Income (5+6)	(45.79)	(27.87)	84.42	(73.66)	173.03	194.23
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78	347.78	347.78
9	Earning Per Share (in Rs.)						
(a)	Basic and Dilluted (Not Annualised)	(0.38)	(0.11)	2.13	(0.49)	4.36	5.62

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Dated : 13th November, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


N. C. VADGAMA
CHAIRMAN



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CIN. L27259GJ1978PLC003179

NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019			
Sr. No.	Particulars	CONSOLIDATED	
		As at 30th September, 2019	As at 31st March, 2019
		Unaudited	Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	866.96	807.80
	(b) Intangible assets	217.25	221.28
	(c) Financial Assets		
	- Other Investments	0.00	0.91
	- Other Financial Assets	80.43	77.84
	(d) Other Non - Financial assets	5.05	5.12
	(e) Deferred Tax Assets	209.46	181.09
	Sub-total - Non-current assets	1,379.15	1,294.04
	2. Current assets		
	(a) Inventories	4,689.48	4,650.19
	(b) Financial Assets		
	- Trade receivables	1,900.59	2,141.77
	- Cash and cash equivalents	610.54	481.27
	- Other Financial Assets	130.12	223.62
	(c) Other Current Assets	130.79	159.81
	Sub-total - Current assets	7,461.52	7,656.66
	TOTAL - ASSETS	8,840.67	8,950.70
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	347.78	347.78
	(b) Other Equity	4,969.87	5,065.13
	Sub Total Equity	5,317.65	5,412.91
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	9.45	0.00
	- Other Financial Liabilities	6.41	6.19
	(b) Provisions	760.05	672.63
	(c) Other Non Current liabilities	0.00	0.00
	Sub Total Non-current liabilities	775.91	678.82
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	939.77	755.89
	- Trade payables	1,448.55	1,744.47
	- Other Financial Liabilities	200.28	208.06
	(b) Provisions	154.23	117.90
	(c) Current Tax Liabilities (Net)	0.36	0.10
	(d) Other Current liabilities	3.92	32.55
	Sub Total current liabilities	2,747.11	2,858.97
1	TOTAL - EQUITY AND LIABILITIES	8,840.67	8,950.70

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

Dated : 13th November, 2019.

For & on behalf of the Board

AUSTIN ENGINEERING COMPANY LIMITED



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2. UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

CONSOLIDATED Segment wise Revenue, Results and Capital Employed for the Half Year ended 30th September, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended
		30th Sept., 2019 Unaudited	30th June, 2019 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2019 Unaudited	30th Sept., 2018 Unaudited	31st March, 2019 Audited
1	Segment Revenue						
(a)	Bearing	1,899.98	2,009.50	2,636.84	3,909.48	5,186.37	9,711.40
(b)	Wind Turbine Power Generation	13.42	14.77	18.89	28.19	34.12	81.95
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	1,913.40	2,024.27	2,655.73	3,937.67	5,220.49	9,793.35
	Less: Inter Segment Revenue	13.42	14.77	18.89	28.19	34.12	81.95
	Net sales/Income From Operations	1,899.98	2,009.50	2,636.84	3,909.48	5,186.37	9,711.40
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Bearing	1.29	(4.79)	65.75	(3.50)	172.38	257.29
(b)	Wind Turbine Power Generation	9.25	10.92	10.36	20.17	24.77	66.00
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	10.54	6.13	76.11	16.67	197.15	323.29
	Less:						
(i)	Finance cost	25.20	16.94	17.85	42.14	35.17	78.43
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	(14.66)	(10.81)	58.26	(25.47)	161.98	244.86
3	Segment Assets						
(a)	Bearing	8,587.39	8,847.09	8,838.63	8,587.39	8,838.63	8,711.69
(b)	Wind Turbine Power Generation	43.82	48.92	42.66	43.82	42.66	57.92
(c)	Unallocated	209.46	189.59	129.87	209.46	129.87	181.09
	Total Segment Assets	8,840.67	9,085.60	9,011.16	8,840.67	9,011.16	8,950.70
4	Segment Liabilities						
(a)	Bearing	3,518.37	3,651.90	3,631.92	3,518.37	3,631.92	3,533.02
(b)	Wind Turbine Power Generation	4.65	4.88	4.32	4.65	4.32	4.77
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	3,523.02	3,656.78	3,636.24	3,523.02	3,636.24	3,537.79

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

Dated : 13th November, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


N. C. VADGAMA
CHAIRMAN



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3. Unaudited Consolidated Statement of Cash flow For The Half Year Ended 30th September 2019

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Half Year Ended		Previous year ended	
		30/09/2019		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		(25.47)		244.86
	Adjustments for:				
	Depreciation and amortization expenses	58.21		111.32	
	Finance Cost	42.14		78.44	
	(Profit)/ Loss on sale of Assets/shares	(0.31)		(1.79)	
	Interest/Dividend Income	(5.23)		(24.61)	
	Increase (Decrease) in Foreign Exchange Translation Reserve	(0.97)		13.12	
	Provision for Expected Credit Loss Allowance	(0.49)	93.35	0.95	177.43
	Operating Profit before working capital changes		67.88		422.29
	Adjustments for (increase)/decrease in				
	Inventories	(39.30)		80.00	
	Trade Receivable & Other Financial assets	335.18		(239.22)	
	Other Current Assets	29.03		(35.24)	
	Other Non Current Assets	(2.52)		43.87	
	Adjustments for : (decrease) / increase in				
	Trade payables & Other Financial assets	(303.69)		(285.15)	
	Other Current Liabilities	(28.63)		(22.61)	
	Provisions	44.32		81.08	
	Other Non Current Liabilities	0.23	34.62	2.57	(374.70)
	Cash flow from/(used in) operations		102.50		47.59
	Income taxes paid		-		(51.82)
	NET CASH FROM OPERATING ACTIVITIES : (A)		102.50		(4.23)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(114.06)		(93.15)
	Purchase of Investments		-		(0.52)
	Proceeds from sale of Property, Plant & Equipments		0.91		6.50
	Sale of Investments		0.90		-
	Interest/Dividend Received		5.23		24.61
	Net Cash generated from / (used in) investing activities: (B)		(107.02)		(62.56)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		9.45		-
	Net Increase / (Decrease) in Current Borrowings		183.87		191.35
	Dividend Paid		(17.39)		-
	Dividend Tax Paid		-		-
	Finance Cost		(42.14)		(78.44)
	Net Cash generated from / (used in) financing activities: (C)		133.79		112.91
	Net increase in cash and cash equivalents(A+B+C)		129.27		46.12
	Cash and Cash equivalents at the beginning of the year		481.27		435.15
	Cash and Cash equivalents at the end of the period / year		610.54		481.27

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow".

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 13th November, 2019.

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED



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N. C. VADGAMA
 CHAIRMAN



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NOTES :


- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 13, 2019**. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter ended September 30, 2019.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Effective 01 April, 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognised right of use assets and lease liability as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited consolidated financial results.
- The Consolidated Financial Statements include results of Subsidiary company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under :

Name of the Company	Country of Incorporation	Parent's ultimate holding as on June 30, 2019	Quarter ends on
Subsidiary:			
1: AUSTIN ENGINEERING COMPANY	U.S.A.	100%	30-Sep-19

- The Company has two reportable segments viz. " Bearing " and "Wind Turbine Power Generation ".
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- The Consolidated amount for the quarter ended and half year ended September 30, 2019, as reported in these unaudited consolidated financial results, have not been subjected to limited review or audit by the statutory auditors of the Company.
- The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Dated : 13th November, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


N. C. VADGAMA
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STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(RS. In Lakhs) (Except Earning per share)							
STANDALONE							
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended 31st March, 2019 Audited
		30th Sept., 2019 Unaudited	30th June, 2019 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2019 Unaudited	30th Sept., 2018 Unaudited	
1	Income						
(a)	Revenue from Operations (Net of GST)	1,851.23	1,966.17	2,588.87	3,817.40	5,114.03	9,514.45
(b)	Other Income	10.87	11.68	32.97	22.55	47.72	110.47
	Total Income (a & b)	1,862.10	1,977.85	2,621.84	3,839.95	5,161.75	9,624.92
2	Expenses						
(a)	Cost of Material Consumed	494.00	649.31	911.12	1,143.31	1,984.29	3,396.34
(b)	Purchase of Traded Goods	289.06	367.69	397.51	656.75	750.03	1,419.95
(c)	Changes in inventories of finished goods, work-in-progress	42.14	(95.81)	52.76	(53.67)	(29.66)	140.73
(d)	Employee benefits expense	417.32	401.62	412.39	818.94	823.65	1,588.28
(e)	Finance Costs	24.09	15.80	16.69	39.89	32.86	73.74
(f)	Depreciation and Amortisation expense	29.48	27.84	27.28	57.32	55.28	109.54
(g)	Other Expenses	592.03	625.53	733.78	1,217.56	1,360.47	2,645.13
	Total Expenses (a to g)	1,888.12	1,991.98	2,551.53	3,880.10	4,976.92	9,373.71
3	Profit / (Loss) Before Tax (1- 2)	(26.02)	(14.13)	70.31	(40.15)	184.83	251.21
4	Tax Expense						
	Current tax	-	-	-	-	-	10.63
	Deferred tax	(1.27)	(6.72)	(14.34)	(7.99)	33.32	32.68
	Total Tax Expense	(1.27)	(6.72)	(14.34)	(7.99)	33.32	43.31
5	Net Profit / (Loss) after tax (3 - 4)	(24.75)	(7.41)	84.65	(32.16)	151.51	207.90
6	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to Statement of Profit and Loss	(43.82)	(32.60)	13.89	(76.42)	59.96	(1.61)
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	11.39	8.48	3.61	19.87	15.59	0.42
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(32.43)	(24.12)	10.28	(56.55)	44.37	(1.19)
7	Total Comprehensive Income (5+6)	(57.18)	(31.53)	94.93	(88.71)	195.88	206.71
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78	347.78	347.78
9	Earning Per Share (in Rs.)						
(a)	Basic and Dilluted (Not Annualised)	(0.71)	(0.21)	2.43	(0.92)	4.36	5.98

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
 Dated : 13th November, 2019.

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED


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 CHAIRMAN



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NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

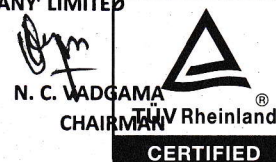
		(RS. In Lakhs)	
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019			
Sr. No.	Particulars	STANDALONE	
		As at 30th September, 2019	As at 31st March, 2019
		Unaudited	Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	864.46	806.53
	(b) Intangible assets	217.25	221.28
	(c) Financial Assets		
	- Investments in subsidiary	22.71	22.71
	- Other Investments	0.00	0.91
	- Other Financial Assets	81.67	79.08
	(d) Other Non - Financial assets	5.05	5.12
	(e) Deferred Tax Assets	201.92	174.07
	Sub-total - Non-current assets	1,393.06	1,309.70
	2. Current assets		
	(a) Inventories	4,689.48	4,650.19
	(b) Financial Assets		
	- Trade receivables	1,907.36	2,135.53
	- Cash and cash equivalents	399.44	289.97
	- Other Financial Assets	126.93	223.62
	(c) Other Current Assets	130.79	156.68
	Sub-total - Current assets	7,254.00	7,455.99
	TOTAL - ASSETS	8,647.06	8,765.69
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	347.78	347.78
	(b) Other Equity	4,874.03	4,983.71
	Sub Total Equity	5,221.81	5,331.49
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	9.45	0.00
	- Other Financial Liabilities	6.41	6.19
	(b) Provisions	760.05	672.63
	(c) Other Non Current liabilities	0.00	0.00
	Sub Total Non-current liabilities	775.91	678.82
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	889.39	702.44
	- Trade payables	1,401.28	1,708.25
	- Other Financial Liabilities	200.28	208.06
	(b) Provisions	154.23	117.90
	(c) Current Tax Liabilities (Net)	0.25	0.00
	(d) Other Current liabilities	3.91	18.73
	Sub Total current liabilities	2,649.34	2,755.38
	TOTAL - EQUITY AND LIABILITIES	8,647.06	8,765.69

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
 Dated : 13th November, 2019.

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED



Manufacturers of:
 ALL KINDS OF
 BEARINGS



N. C. VADGAMA
 CHAIRMAN

ISO 9001 : 2008
 ISO / TS 16949 : 2009
 ISO 14001 : 2004
 OHSAS 18001 : 2007

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AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

2. UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Standalone Segment wise Revenue, Results and Capital Employed for the half year ended 30th September, 2019

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended
		30th Sept., 2019	30th June, 2019	30th Sept., 2018	30th Sept., 2019	30th Sept., 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Bearing	1,848.68	1,963.08	2,597.21	3,811.76	5,121.89	9,542.97
(b)	Wind Turbine Power Generation	13.42	14.77	24.64	28.19	39.87	81.95
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	1,862.10	1,977.85	2,621.85	3,839.95	5,161.76	9,624.92
	Less: Inter Segment Revenue	13.42	14.77	24.64	28.19	39.87	81.95
	Net sales/Income From Operations	1,848.68	1,963.08	2,597.21	3,811.76	5,121.89	9,542.97
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Bearing	(11.18)	(9.25)	68.20	(20.43)	184.48	258.95
(b)	Wind Turbine Power Generation	9.25	10.92	18.80	20.17	33.21	66.00
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	(1.93)	1.67	87.00	(0.26)	217.69	324.95
	Less:						
(i)	Finance cost	24.09	15.80	16.69	39.89	32.86	73.74
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	(26.02)	(14.13)	70.31	(40.15)	184.83	251.21
3	Segment Assets						
(a)	Bearing	8,401.32	8,673.08	8,661.85	8,401.32	8,661.85	8,533.71
(b)	Wind Turbine Power Generation	43.82	48.92	51.45	43.82	51.45	57.92
(c)	Unallocated	201.92	189.26	116.33	201.92	116.33	174.06
	Total Segment Assets	8,647.06	8,911.26	8,829.63	8,647.06	8,829.63	8,765.69
4	Segment Liabilities						
(a)	Bearing	3,420.60	3,549.71	3,504.06	3,420.60	3,504.06	3,429.43
(b)	Wind Turbine Power Generation	4.65	4.88	4.89	4.65	4.89	4.77
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	3,425.25	3,554.59	3,508.95	3,425.25	3,508.95	3,434.20

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

Dated : 13th November, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


N. C. VADGAMA
CHAIRMAN



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AUSTIN ENGINEERING COMPANY LIMITED

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CIN. L27259GJ1978PLC003179

3. Unaudited Standalone Statement of Cash flow For The Half Year Ended 30th September 2019

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Half Year Ended		Previous year ended	
		30/09/2019		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		(40.15)		251.21
	Adjustments for:				
	Depreciation and amortization expenses	57.32		109.54	
	Finance Cost	39.89		73.74	
	(Profit)/ Loss on sale of Assets/shares	(0.31)		(1.79)	
	Interest/Dividend Income	(5.23)		(24.61)	
	Provision for Expected Credit Loss Allowance	(2.30)	89.37	3.50	160.38
	Operating Profit before working capital changes		49.22		411.59
	Adjustments for (increase)/decrease in				
	Inventories	(39.30)		80.00	
	Trade Receivable & Other Financial assets	327.17		(322.37)	
	Other Current Assets	25.90		(32.11)	
	Other Non Current Assets	(2.52)		41.14	
	Adjustments for : (decrease) / increase in				
	Trade payables & Other Financial assets	(314.76)		(258.36)	
	Other Current Liabilities	(14.81)		(36.42)	
	Provisions	44.32		81.08	
	Other Non Current Liabilities	0.23	26.23	2.57	(444.47)
	Cash flow from/(used in) operations		75.45		(32.88)
	Income taxes paid		-		(51.72)
	NET CASH FROM OPERATING ACTIVITIES : (A)		75.45		(84.60)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(112.13)		(92.67)
	Purchase of Investments		-		(0.52)
	Proceeds from sale of Property, Plant & Equipments		0.91		6.50
	Sale of Investments		0.90		-
	Interest/Dividend Received		5.23		24.61
	Net Cash generated from / (used in) investing activities: (B)		(105.09)		(62.08)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		9.45		-
	Net Increase / (Decrease) in Current Borrowings		186.94		197.05
	Dividend Paid		(17.39)		-
	Dividend Tax Paid		-		-
	Finance Cost		(39.89)		(73.74)
	Net Cash generated from / (used in) financing activities: (C)		139.11		123.31
	Net increase in cash and cash equivalents(A+B+C)		109.47		(23.37)
	Cash and Cash equivalents at the beginning of the year		289.97		313.34
	Cash and Cash equivalents at the end of the period / year		399.44		289.97

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

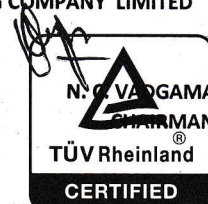
Place : Village Patla, Tal.Bhesan, Dist. Junagadh

Dated : 13th November, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED



Manufacturers of :
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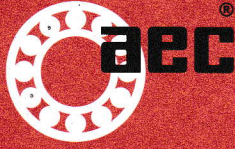


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AUSTIN ENGINEERING COMPANY LIMITED

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CIN. L27259GJ1978PLC003179

NOTES :

- 4 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 13, 2019**. The Statutory Auditors of the company have carried out a " Limited Review" of the result for the quarter ended September 30, 2019.
- 5 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 6 Effective 01 April, 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognised right of use assets and lease liability as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited standalone financial results.
- 7 The Company has two reportable segments viz. " Bearing " and "Wind Turbine Power Generation ".
- 8 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 9 The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Dated : 13th November, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


N. C. VADGAMA
CHAIRMAN



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H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetal dewani@gmail.com

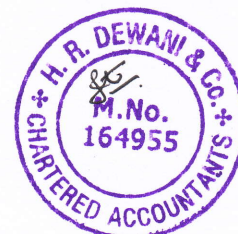
201, RADHE APPARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village : Patla, Taluka : Bhesan,
Dist. JUNAGADH.


1. We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village : Patla, Taluka : Bhesan, Dist. JUNAGADH - 362 030** ('the Parent ') comprising its one subsidiary (together, 'the Group') for the quarter and half year ended 30th September, 2019 ('the statement') attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018, as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 13th November, 2019 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, ('the Standard') issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

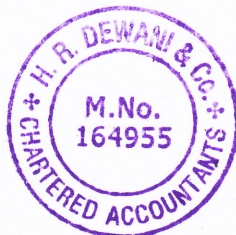


We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. The Statement includes the results of one foreign subsidiary company viz AUSTIN ENGINEERING COMPANY – U.S.A. (formerly known as Accurate Engineering Inc – U.S.A.).
5. Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards 34 “ Interim Financial Reporting ” (“Ind AS 34 ”) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated Ind AS financial results includes unaudited Ind AS financial results and other unaudited Ind AS financial information in respect of one foreign subsidiary, which have not been reviewed by Auditors, whose Ind AS financial results reflect total revenues of Rs. 674.99 lakhs , and net profit after tax (including other comprehensive income) of Rs. 15.06 lakhs for the quarter and half year ended 30th September, 2019 as considered in the unaudited consolidated Ind AS financial result. The unaudited Ind AS financial results and other unaudited Ind AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited Ind AS financial results and other unaudited Ind AS financial information. In our opinion and according to the information and the explanations given to us by the Management, these Ind AS financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.

For H. R. DEWANI & Co.,
Chartered Accountants
Firm Registration Number : 0140668W


HETAL R. DEWANI
PROPRIETOR
M. No. 164955.
UDIN : 19164955AAA AFM2126.



Place : Junagadh
Date : 13th November, 2019.

H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetaldewani@gmail.com

201, RADHE APPARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

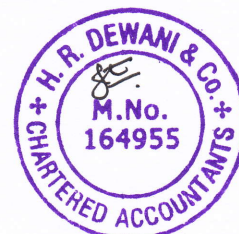
REVIEW REPORT

To,
The Board of Directors,
AUSTIN ENGINEERING COMPANY LIMITED,
Village : Patla, Taluka : Bhesan,
Dist. : JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village : Patla, Taluka : Bhesan, Dist. Junagadh – 362 030** ('the company') for the quarter and half year ended 30th September 2019 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th November, 2019 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cont. 2

(2)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For H R Dewani & Co.

Chartered Accountants

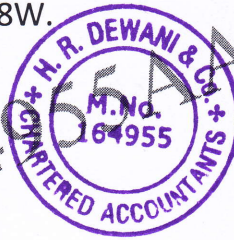
Firm Registration No. 0140668W.


CA Hetal R. Dewani

Proprietor

Membership No. 164955.

UDIN 19164955AAAAFL7040.



Place : Junagadh

Date : 13th November, 2019